MCAN earns Great Place to Work® Certification for fifth consecutive year

Recognition reflects a culture of purpose, inclusion, performance and partnership

Toronto, Ontario – October 13, 2026 – MCAN Mortgage Corporation d/b/a MCAN Financial Group ("MCAN", the "Company" or "we") (TSX: MKP), a leading Canadian mortgage investment corporation, is pleased to announce that it has been certified as a Great Place to Work® for the fifth consecutive year, reflecting our continued commitment to building a workplace where people feel connected, supported and empowered to make a meaningful impact.

The recognition builds on a strong year for MCAN, with additional honours including Great Place to Work® for Women, Best Workplaces™ in Ontario, Best Workplaces™ with the Most Trusted Executive Teams, Best Workplaces™ for Inclusion, and Best Workplaces™ for Giving Back.

MCAN was also recognized as one of Canada's Top Mortgage Employers and earned a Gold ranking in the Brokers on Lenders Awards, with brokers highlighting MCAN's transparency, pricing and network support.

Together, these accolades point to a culture shaped by collaboration, accountability and care, and to a team that is committed to delivering strong experiences for team members, broker partners and customers.

> "Being recognized as a Great Place to Work® for the fifth year in a row is something we are incredibly proud of because it reflects the voices and experiences of our team members," said President and CEO Derek Sutherland. "Our success has always been driven by smart, creative people who care deeply about what they do. Their energy and commitment show up in the results we deliver and in the partnerships we continue to build."

Since 1991, MCAN has helped Canadians navigate homeownership through changing markets, economic cycles and evolving needs. That resilience is supported by disciplined risk management and a long-standing belief that sustainable success comes from investing in people, building trusted relationships and finding new ways to create value for the communities we serve.

At MCAN, that means fostering a culture where people are encouraged to innovate and contribute, where diverse perspectives strengthen decision-making, and where collaboration helps create better outcomes for everyone.

Through strong mortgage broker partnerships, a customer-first approach and investment options through MCAN Wealth, MCAN supports Canadians across their financial journey, from homeownership to building confidence for the future, while continuing to support the communities in which it operates.

> "Our purpose is centred on reimagining what is possible for the communities we serve," said SVP and COO Avish Buck. "When people feel connected to a shared purpose, they bring their best forward. That makes these recognitions meaningful, and it is something we see every day across MCAN."

As MCAN continues to grow, we remain focused on cultivating a workplace where people are inspired to do their best work, contribute to something meaningful and build rewarding careers alongside team members who share a passion for making a positive difference.

About MCAN Financial Group

MCAN Mortgage Corporation d/b/a MCAN Financial Group is a public company listed on the Toronto Stock Exchange under the symbol MKP and is a reporting issuer in all provinces and territories in Canada. MCAN also qualifies as a Mortgage Investment Corporation ("MIC") under the Income Tax Act (Canada). MCAN is the largest MIC in Canada and the only federally regulated MIC that issues term deposits eligible for Canada Deposit Insurance Corporation deposit insurance. MCAN's primary objective is to generate a reliable stream of income by investing in a diversified portfolio of Canadian mortgages, including residential mortgages, residential construction, non-residential construction, and commercial loans, as well as other types of securities, loans, and real estate investments.

Reimagining opportunity to drive growth for Canadian communities.

Investor inquiries:

Derek Sutherland, President and Chief Executive Officer (416) 203-5931

Peter Ryan, Vice President, Finance and Investor Relations (416) 847-2460

Media inquiries:

Kim Mercer, Director of Corporate Brand and Marketing (416) 206-7951