Dividend Payments – T5 Reporting

MCAN Mortgage Corporation ("MCAN") d/b/a MCAN Financial Group is a Mortgage Investment Corporation ("MIC") under Section 130.1 of the Income Tax Act (Canada). As a MIC, MCAN is entitled to deduct the dividends it pays to shareholders from its taxable income. Regular dividends are taxed as interest income to MCAN's shareholders.

In order to take advantage of the tax benefits provided by the MIC status as a flow-through vehicle, MCAN's policy is to pay out all of its non-consolidated taxable income to shareholders through dividends. MCAN currently pays a quarterly dividend payable on or about each of March 30, June 30, September 30 and January 2. Additional dividends may be declared by MCAN from time to time.

For tax reporting of MCAN dividends, T5 slips are issued by the brokerage firm through which you purchased the MCAN shares. If you have not received your T5 slip, please contact your broker directly as MCAN is not involved in sending these out.

For reporting on T5 slips, interest dividends from a MIC are recorded in Box 13. In addition, a MIC may from time to time pay dividends in respect of capital gains that it has earned. These are taxed as capital gains from the disposition of capital property. For reporting on T5 slips, capital gains dividends from a MIC are recorded in Box 18.

Please note: For non-resident shareholders, dividend income may be subject to withholding tax. For further information, please discuss with your investment advisor.

Click here for information regarding MCAN's Dividend Reinvestment Plan.

Since 2012, the following dividends have been declared and/or paid:

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
January 4, 2027	Dec 15, 2026	$0.43		
Total		$0.43		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
January 2, 2026	Dec 15, 2025	$0.41		
March 31, 2026	March 13, 2026	$0.43		
June 30, 2026	June 15, 2026	$0.43		
Sept 29, 2026	Sept 15, 2026	$0.43		
Total		$1.70		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
January 2, 2025	Dec 13, 2024	$0.39		
March 31, 2025	March 14, 2025	$0.41		

June 30, 2025	June 13, 2025	$0.41		
Sept 29, 2025	Sept 15, 2025	$0.41		
Total		$1.62		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 2, 2024	Dec 15, 2023	$0.38		
March 28, 2024	March 15, 2024	$0.39		
June 28, 2024	June 14, 2024	$0.39		
Sept 27, 2024	Sept 13, 2024	$0.39		
Total		$1.55		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 3, 2023	Dec 15, 2022	$0.36		
March 31, 2023	March 15, 2023	$0.36		
June 30, 2023	June 15, 2023	$0.36		
Sept 29, 2023	Sept 15, 2023	$0.38		
Total		$1.46		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)

Jan 4, 2022	Dec 15, 2021	$0.34		
Mar 31, 2022	Mar 15, 2022	$0.36	$0.97[1]	
June 30, 2022	June 15, 2022	$0.36		
Sept 29, 2022	Sept 15, 2022	$0.36		
Total		$1.42	$0.97	
Payment Date	**Record Date**	**Interest Dividend – Cash (Box 13)**	**Interest Dividend – Stock (Box 13)**	**Capital Gain Dividend (Box 18)**
Jan 4, 2021	Dec 15, 2020	$0.34		
Mar 31, 2021	Mar 15, 2021	$0.34	$0.85[2]	
June 30, 2021	June 15 2021	$0.34		
Sept 29, 2021	Sept 15, 2021	$0.34		
Total		$1.36	$0.85	
Payment Date	**Record Date**	**Interest Dividend – Cash (Box 13)**	**Interest Dividend – Stock (Box 13)**	**Capital Gain Dividend (Box 18)**
Jan 2, 2020	Dec 13, 2019	$0.32		
Mar 30, 2020	Mar 13, 2020	$0.34		
June 30, 2020	June 15, 2020	$0.34		
Sept 30, 2020	Sept 15, 2020	$0.34		
Total		$1.34		
Payment Date	**Record Date**	**Interest Dividend – Cash (Box 13)**	**Interest Dividend – Stock (Box 13)**	**Capital Gain Dividend (Box 18)**

[1] Priced at $18.9326, the weighted average trading price for the five days preceding the record date
[2] Priced at $17.3178, the weighted average trading price for the five days preceding the record date

Jan 2, 2019	Dec 14, 2018	$0.32		
Mar 29, 2019	Mar 15, 2019	$0.32		
June 28, 2019	June 14, 2019	$0.32		
Sept 30, 2019	Sept 13, 2019	$0.32		
Total		$1.28		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 2, 2018	Dec 15, 2017	$0.37		
Mar 29, 2018	Mar 15, 2018	$0.37		
June 29, 2018	June 15, 2018	$0.37		
Sept 28, 2018	Sept 14, 2018	$0.37		
Total		$1.48		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 3, 2017	Dec 14, 2016	$0.30		
Mar 30, 2017	Mar 15, 2017	$0.30		
June 30, 2017	June 15, 2017	$0.32		
Sept 29, 2017	Sept 15, 2017	$0.32		
Total		$1.24		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 4, 2016	Dec 15, 2015	$0.29		

Mar 31, 2016	Mar 15, 2016	$0.29		
June 30, 2016	June 15, 2016	$0.29		
Sept 29, 2016	Sept 15, 2016	$0.29		
Total		$1.16		
Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 2, 2015	Dec 15, 2014	$0.28		
Mar 31, 2015	Mar 16, 2015	$0.28		
June 30, 2015	June 15, 2015	$0.28		
Sept 30, 2015	Sept 15, 2015	$0.28		
Total		$1.12		
Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 2, 2014	Dec 16, 2013	$0.28		
Mar 31, 2014	Mar 17, 2014	$0.28		
June 30, 2014	June 16, 2014	$0.28		
Sept 30, 2014	Sept 15, 2014	$0.28		
Total		$1.12		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 2, 2013	Dec 17, 2012	$0.28		
Mar 28, 2013	Mar 15, 2013	$0.31		

June 28, 2013	June 14, 2013	$0.28		
Sept 30, 2013	Sept 16, 2013	$0.28		
Total		$1.15		

Payment Date	Record Date	Interest Dividend – Cash (Box 13)	Interest Dividend – Stock (Box 13)	Capital Gain Dividend (Box 18)
Jan 3, 2012	Dec 2, 2011	$0.27		
Mar 30, 2012	Mar 15, 2012	$0.55		$0.05
June 29, 2012	June 15, 2012	$0.27		
Sept 28, 2012	Sept 14, 2012	$0.27		
Total		$1.36		$0.05