



## MCAN Discover Alternative Series 1-YEAR OPEN

**Designed for clients seeking some freedom to move.**

This product is fully convertible into any of our Discover Alt terms at any time within its term. Conversion rates will be determined at the moment of the transaction.

Help your clients who want the flexibility of a fully open product in anticipation of either a renewal/refinance in a longer-term loan as the rates come down or the potential sale of their property due to life circumstances.

### **The Basics**

Term: 1-year, fully open mortgage for prepayment at any moment.

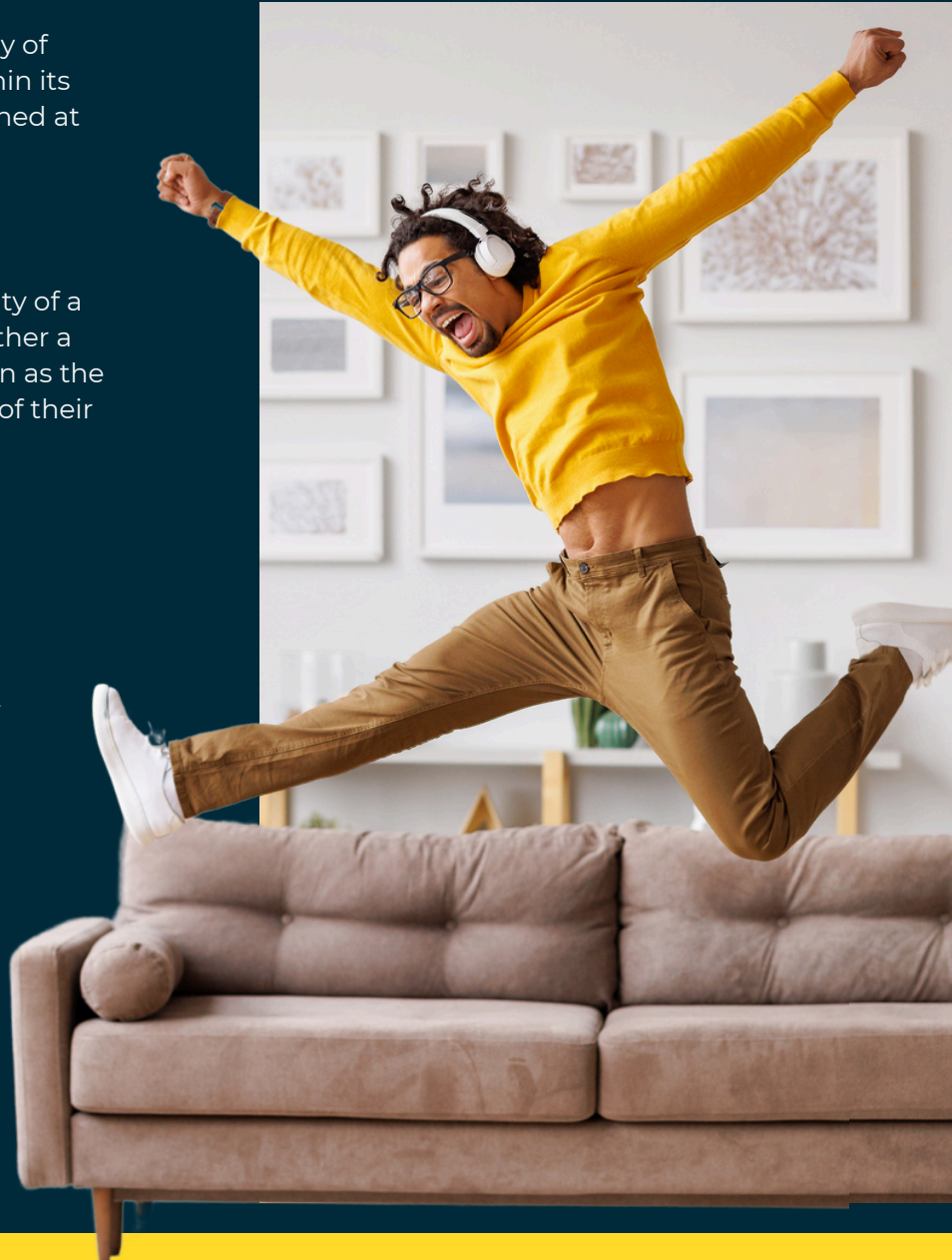
Rate: Flat rate of 8.99% on both owner-occupied and rental properties.

Fee: 1.5%

Minimum Beacon: 600

Maximum LTV: 80%

Standard ratios and qualification criteria apply.



## Every Story Begins at Home

MCAN Home is proudly owned by MCAN Financial Group 700-200 King Street West, Toronto, ON M5H 3T4  
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FSRA Brokerage 10406 | RECA Brokerage MW-1311115 | FICOM Brokerage X027359 | FCNB Brokerage 160001151