

MCAN Discover Alternative Series



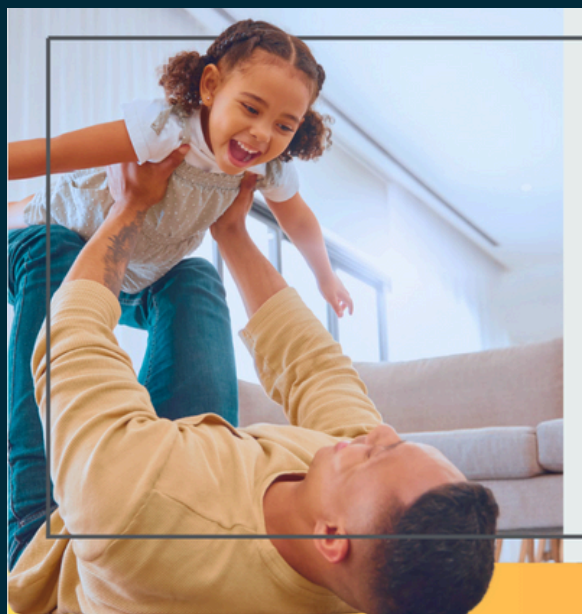
MCAN SCORE

Support Credit Optimization, Rehabilitation and Education

Support for clients who are consolidating debt to move forward.

By focusing on financial literacy and responsible credit use, participants can enhance their creditworthiness, making it easier to secure better interest rates in the future. Improved credit scores can lead to increased financial stability and reduced stress.

The MCAN SCORE program encourages disciplined financial habits and fostering long-term economic well-being.



MCAN SCORE Program

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Support Credit Optimization,
Rehabilitation & Education

Rewarding clients with
\$1,000 in free mortgage
payments when Beacon
improves over time.

How it works

- At funding, you'll earn 4X MQ Points if you hit ICON Program level Innovator or higher by the end of the year.
- After 2 full quarters, we'll run a soft inquiry on your client's Beacon. If we see an increase of 30 or more, we'll process a \$500 payment on the mortgage principal.
- After 4 full quarters, we'll run another soft inquiry on your client's Beacon. If score has been maintained, we'll process another \$500 payment on the mortgage principal!

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MCAN SCORE

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All MCAN Discover series products and policies apply, including BFS, alternative income allowances, enhanced GDS/TDS and extended amortization.



MCAN SCORE Program

Cultivate financial health & wellbeing

Consolidating debt means less stress and an improved credit profile.

Your MCAN Advantage

- 35-year amortization where Beacon ≥ 600
- GDS/TDS 55%/55% on owner-occupied properties; 50%/50% on rentals
- Contributory income up to \$1,400/month in core markets
- Boarder income up to \$750/month in core markets
- Main applicant: 500 (475 for max LTV 65%)
- Beacon reject with no credit on file permitted for occupying co-applicants
- Minimum 1 year with Established Credit: up to 80% LTV

Every story begins at Home