MCAN FINANCIAL GROUP ANNOUNCES FINAL VOTING RESULTS

Toronto, Ontario - May 9, 2025. MCAN Mortgage Corporation d/b/a MCAN Financial Group ("MCAN" or the "Company") today announced the final director election results from MCAN's 2025 Annual and Special Meeting of Shareholders held on May 8, 2025.

By a vote by ballot, the director nominees listed in the table below were all elected as directors of the Company to serve until the next annual meeting of shareholders of the Company or until their resignations or their successors are elected or appointed.

The number of shares, which were voted in favour of or withheld from voting by ballot for the election of each such director nominee, and such number as a percentage of the votes cast, were as follows:

DIRECTOR NOMINEES	NUMBER OF SHARES		PERCENTAGE OF VOTES CAST	
	FOR	WITHHELD	FOR	WITHHELD
Bonnie Agostinho	14,030,580	154,528	98.91	1.09
Brian W. Chu	14,107,515	77,164	99.46	0.54
John E. Coke	14,046,651	137,228	99.03	0.97
Glenn Doré	14,065,336	118,543	99.16	0.84
Philip C. Gillin	14,107,497	144,817	98.98	1.02
Karen L. Martin	13,973,667	133,016	99.06	0.94
Gaelen J. Morphet	14,059,135	124,729	99.12	0.88
Derek G. Sutherland	14,102,049	81,845	99.42	0.58

MCAN Mortgage Corporation d/b/a MCAN Financial Group is a public company listed on the Toronto Stock Exchange under the symbol MKP and is a reporting issuer in all provinces and territories in Canada. MCAN also qualifies as a mortgage investment corporation ("MIC") under the Income Tax Act (Canada). MCAN is the largest MIC in Canada and the only federally regulated MIC that issues term deposits eligible for Canada Deposit Insurance Corporation deposit insurance.

MCAN's primary objective is to generate a reliable stream of income by investing in a diversified portfolio of Canadian mortgages, including residential mortgages, residential construction, non-residential construction and commercial loans, as well as other types of securities, loans, and real estate investments. MCAN is Investing in Communities and Homes for Canadians.

For further information, please contact:

MCAN Mortgage Corporation
d/b/a MCAN Financial Group

Website: www.mcanfinancial.com

e-mail: mcanexecutive@mcanfinancial.com

Derek Sutherland
President and Chief Executive Officer
(416) 203-5931

Santokh Birk
Senior Vice President and Chief Financial Officer
(289) 454-4196