Have questions about this notice? Find out more by calling toll free within North America 1-866-964-0492 or at www.computershare.com/noticeandaccess

Notice of Availability of Meeting Materials for the 2025 Annual and Special Meeting of Shareholders of MCAN Mortgage Corporation (d/b/a MCAN Financial Group)

Meeting Date, Time and Place

Fold

When: May 8, 2025
4:30 p.m. (Toronto time)

Where: Vantage Venues
150 King Street West, Financial One
16th Floor, Toronto, Ontario, Canada

Virtual: via live video webcast at:
https://meetnow.global/MGJKWVT

Notice and Access

As permitted by the Canadian Securities Administrators and pursuant to an exemption from the proxy solicitation requirement granted by the Office of the Superintendent of Financial Institutions (Canada), we are using notice-and-access to deliver our management information circular ("Circular") and our annual financial statements and related management's discussion and analysis for the financial year ended December 31, 2024 (the "Annual Report", and together with the Circular, the "Meeting Materials"), to both registered and non-registered (beneficial) shareholders. This means that instead of receiving a paper copy of the Meeting Materials, you are receiving this notice, which provides information on how to access these Meeting Materials online. You will also find below information on how to request paper copies of these Meeting Materials if you prefer. Adopting notice and access allows us to reduce our printing and mailing costs and contributes to the protection of the environment by reducing paper and energy use. A form of proxy (if you are a registered shareholder) or a voting instruction form (if you are a non-registered shareholder) is included with this notice, and each includes instructions on how you can vote your shares at our 2025 Annual and Special Meeting of Shareholders.

Fold

Accessing the Meeting Materials Online

The Meeting Materials are available at:

On our transfer agent's website: **www.envisionreports.com/mcanfinancial2025**

OR

On SEDAR+: **sedarplus.ca**

OR

On our website: **www.mcanfinancial.com**

Requesting Paper Copies of the Meeting Materials

Registered shareholders and non-objecting beneficial shareholders may request paper copies of the Meeting Materials at no cost by calling Computershare Trust Company of Canada, toll-free within North America at 1-866-962-0498 and entering the 15-digit control number as indicated on the form of proxy or voting instruction form.

Objecting beneficial shareholders may request paper copies of the Meeting Materials from Broadridge at no cost up to one year from the date the Circular was filed on SEDAR+, through the internet by going to www.proxyvote.com or by telephone at 1-877-907-7643 and entering the 16-digit control number provided on the voting instruction form and following the instructions provided.

In any case, in order to receive Meeting Materials in advance of the meeting, requests should be received at least ten (10) business days (April 24, 2025) prior to the meeting date. The Meeting Materials will be mailed within 3 business days of receiving your request . To obtain paper copies of the Meeting Materials following the meeting, please contact mcanexecutive@mcanfinancial.com. Meeting Materials will be mailed within 10 calendar days of receiving your request.

Fold

Business to be transacted at the Meeting

1. To receive the consolidated financial statements for the year ended December 31, 2024 and the auditors' report thereon – Circular, page 8.
2. To confirm an amendment to By-law No. Eleven – Circular, page 8.
3. To elect directors – Circular, page 8.
4. To appoint auditors – Circular, page 11.
5. To confirm an amendment to MCAN's Amended and Restated Executive Share Purchase Plan – Circular, page 11.
6. To approve a non-binding advisory resolution to the Board's approach to executive compensation – Circular, page 12.

Voting

Please note that you cannot vote by returning this notice.

Fold

We encourage you to read the Circular before exercising your vote. The deadline for submitting your vote before the meeting is Tuesday, May 6, 2025 at 5:00 p.m. (Toronto time).

There are two ways to vote – by proxy before the meeting, or during the meeting. Shareholders are encouraged to vote their shares by proxy before the meeting by following the instructions on the form of proxy or voting instruction form included with this notice.

If you wish to attend and vote online or in person at the meeting, there are additional steps you must take. Please refer to page 3 of the Circular for more information on how to vote.