MCAN MORTGAGE CORPORATION

REPORT OF VOTING RESULTS

In accordance with section 11.3 of *National Instrument 51-102 – Continuous Disclosure Obligations*, the following sets out the voting results of the matters put to vote at the Annual and Special Meeting of Shareholders of MCAN Mortgage Corporation (the "Company") held on May 10, 2022 (the "Meeting").[1]

1. Amendment to Section 3.01 of By-law No. Ten

The special resolution confirming an amendment to Section 3.01 of By-law No. Ten was approved.

Votes For	%	Votes Against	%
10,980,229	99.51	53,858	0.49

2. Election of Directors

Each of the nine director nominees listed in the Management Information Circular was elected a director of the Company. Individual director results are set out below:

Nominee	Votes For	%	Votes Withheld	%
Bonnie Agostinho	10,959,532	99.33	74,430	0.67
Brian W. Chu	10,967,587	99.40	66,375	0.60
John E. Coke	10,979,635	99.56	48,743	0.44
Glenn Doré	10,955,231	99.35	71,176	0.65
Philip C. Gillin	10,983,261	99.54	50,701	0.46
Gordon J. Herridge	10,985,326	99.56	48,977	0.44
Gaelen J. Morphet	10,987,610	99.58	46,352	0.42
Derek G. Sutherland	10,987,550	99.58	46,753	0.42
Karen H. Weaver	10,988,574	99.59	45,415	0.41

3. Appointment of Auditors

Ernst & Young LLP was appointed as auditors of the Company.

Votes For	%	Votes Withheld	%
11,006,738	99.59	45,151	0.41

[1] The vote on each matter was conducted by ballot.

4. **Amendments to Article 8 of By-law No. Ten**
   The resolution confirming certain amendments to Article 8 of By-law No. Ten was approved.

Votes For	%	Votes Against	%
10,984,447	99.55	49,632	0.45

5. **Advisory Vote on Board's Approach to Executive Compensation**
   The advisory resolution on Board's approach to executive compensation was approved.

Votes For	%	Votes Against	%
10,920,934	98.97	113,145	1.03