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October 6, 2021

VIA SEDAR

Ontario Securities Commission (as Principal Regulator under National Policy 11-202)
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers (Québec)
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Consumer, Corporate and Insurance Services Division (Prince Edward Island)
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames:

Re: MCAN Mortgage Corporation (the "Corporation")

We refer to the prospectus supplement dated October 6, 2021 (the "**Prospectus Supplement**" to the short form base shelf prospectus of the Corporation dated August 20, 2021) relating to the offering of common shares of the Corporation.

We hereby consent to the reference to our firm name in the Prospectus Supplement under the heading "Legal Matters and Interests of Experts", and to the reference to our firm name and the use of our opinion under the headings "Eligibility for Investment" and "Certain Canadian Federal Income Tax Considerations", in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinion referred to above or that are within our knowledge as a result of the services we performed in connection with such opinion.

Yours truly,

"*Blake, Cassels & Graydon LLP*"