



MCAN Discover Alternative Series

BFS Smart

Every story begins at Home

- Client Profile**
- Educated professionals: Doctors, lawyers/paralegals, accountants, engineers, IT, HR, PR, marketing and management consultants.
 - Licensed and skilled trades professionals: Plumbers, electricians, truck drivers, painters, etc.
 - Experienced small business owners: Taxi and delivery drivers, restaurant owners, hairdressers, personal trainers, daycare owners, etc.

- Transaction Type:**
- Purchase and Refinance

- Prepayment Privileges:**
- 20%/20%

- Occupancy Type:**
- Owner-occupied and Investment
 - Hold Co for rentals (case x case)

- Payment Frequency:**
- Monthly
 - Bi-Weekly and Bi-Weekly accelerated
 - Weekly and Weekly accelerated

- Loan Amount:**
- Up to \$1.5M (\$2M, case x case)

- Maximum LTV:**
- 80%

- Rate Hold:**
- 120 days on purchases; 60 days on refinances

- Maximum Amortization:**
- 35 years / Beacon \geq 600
 - 30 years / Beacon $<$ 600 (Beacon to 550 case x case)

Sole Proprietorship

- Income Requirements:**
- Most recent 12 months business bank statements
 - 6 invoices/contracts matching 6 deposits on the business bank statements.
 - Business registration; or
 - Business license; or
 - GST/HST registration; or
 - Business insurance
 - CRA Statement of Account
 - Self-declared letter; or
 - Financial Statements; or
 - Additional 12 months bank statements

Corporations/Partnerships

- Most recent 12 months business bank statements
- Articles of Incorporation
- Business registration; or
 - Business license; or
 - GST/HST registration; or
 - Business insurance.
- CRA Statement of Account
- Self-declared letter (attached); or
 - Financial Statements; or
 - Additional 12 months bank statements