

**NOTICE OF ANNUAL GENERAL MEETING
OF SHAREHOLDERS
OF MCAN MORTGAGE CORPORATION
(d/b/a MCAN FINANCIAL GROUP)**

NOTICE is hereby given that an annual general meeting ("**Meeting**") of the shareholders of MCAN Mortgage Corporation (d/b/a MCAN Financial Group) ("**MCAN**", or the "**Corporation**") will be held at Vantage Venues, 150 King Street West, Meeting Room S7, 27th Floor, Toronto, Ontario M5H 1J9, on Tuesday, May 7, 2024 at 4:30 p.m. (Toronto time), which will also be accessible online via live video webcast at <https://meetnow.global/MGDMT6J> for the following purposes:

1. to receive the consolidated financial statements of the Corporation for the year ended December 31, 2023 and the report of the Auditors thereon;
2. to elect the Board of Directors;
3. to appoint Auditors;
4. to consider, and if deemed advisable, approve an advisory resolution on the Board of Directors' approach to executive compensation; and
5. to transact such other business as may properly be brought before the Meeting.

The specific details of the matters proposed to be put before the Meeting are set forth in the Management Information Circular in respect of the Meeting.

MCAN is conducting a hybrid shareholder meeting, allowing participation both in person and online. Shareholders will have an equal opportunity to participate at the Meeting regardless of their geographic location or share ownership and will have the ability to engage with directors of the Corporation and management as well as other shareholders.

Shareholders who attend the Meeting online will do so by accessing a live webcast of the Meeting via the internet. Shareholders will be able to access the Meeting using an internet connected device such as a laptop, computer, tablet or mobile phone, and the meeting platform will be supported across Chrome, Safari, Edge and Firefox browsers and devices that are running the most updated version of the applicable software plugins.

Only registered shareholders and duly appointed proxyholders can vote online at the Meeting at <https://meetnow.global/MGDMT6J> where they can also participate and submit questions during the Meeting's live webcast. Beneficial shareholders (being shareholders who hold their common shares of the Corporation ("**Common Shares**") through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary) who have not duly appointed themselves as proxyholder will be able to attend the meeting online as guests and may ask questions, but will not be able to vote online at the Meeting.

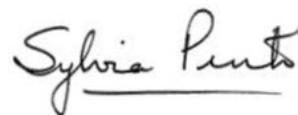
A shareholder who wishes to appoint a person other than the management nominees identified on the form of proxy or voting instruction form (including a beneficial shareholder who wishes to appoint themselves) must carefully follow the instructions in the Management Information Circular and on their form of proxy or voting instruction form. These instructions include the additional step of registering such proxyholder with MCAN's transfer agent, Computershare Trust Company of Canada at <http://www.computershare.com/MCAN> after submitting their form of proxy or voting instruction form. Failure to register the proxyholder with our transfer agent will result in the proxyholder not receiving an invite code to vote online and such proxyholder will only be able to attend the Meeting online as a guest.

Shareholders may register and log into the live webcast platform from 4:00 p.m. on Tuesday, May 7, 2024. You should allow ample time to check into the Meeting online and complete the related procedure.

Your vote is important regardless of the number of Common Shares you hold. Whether or not you are able to attend the Meeting, we encourage you to complete, date, sign and return the enclosed form of proxy or voting instruction form in accordance with the instructions therein so that your Common Shares can be voted at the Meeting or any continuation after an adjournment or postponement thereof in accordance with your instructions.

Please read the enclosed Management Information Circular to learn more about the Meeting, our director nominees, and our executive compensation and governance practices.

BY ORDER OF THE BOARD

A handwritten signature in cursive script that reads "Sylvia Pinto". The signature is written in black ink and is positioned above a solid horizontal line.

SYLVIA PINTO

CORPORATE SECRETARY

March 15, 2024