

MCAN Precision Prime Series

PRECISION PRIME FIXED MORTGAGE SOLUTIONS

Premium No Premium

• 3-year Posted: 100 bps

Compensation: • 5-year Posted: 125 bps

• 5-year No Frills: 80 bps

• 20 bps buy-down maximum

Rate Buy-down: • 3-year: 10 bps rate / 26 bps commission

• 5-year: 10 bps rate / 36 bps commission

Rate Hold: • Purchase: 120 days

LTV: • ≤ 80% • 80.01 - 95%

Transaction Type: • Purchase

Minimum Beacon: • 650

• Owner occupied/ Multi-unit (2-4) rental may be considered.



Every story begins at Home

MCAN Home is proudly owned by MCAN Financial Group 600-200 King Street West, Toronto, ON M5H 3T4 mcanfinancial.com | TSX: MKP

MCAN Home Mortgage Corporation FSRA Brokerage 10406 | RECA Brokerage MW-1311115 | FICOM Brokerage X027359 | FCNB Brokerage 160001151



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Premium

Maximum Amortization: • 25 years

GDS/TDS: • 39%/44%

Minimum Loan Amt: • \$100K

Maximum Property • \$999K with premium included

Value: • Geo-restrictions apply

Appraisal Requirements:• Per Insurer discretion

Mortgages must be approved based on Bank of Canada
Qualifying Rate: Conventional 5-year rate (Benchmark) or contract rate plus 2%, whichever is greater.

Per Insurer (CMHC or Genworth)

Other Requirements: • Property taxes paid by MCAN



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