



MCAN Discover Alternative Series RENTAL MORTGAGE SOLUTIONS

Rental Income:

- Subject Property, Owner-Occupied Rental
 - 95% rental addback based on leases for legal units, or if the unit is self contained and the client's home insurance covers the unit
- Non-subject Property
 - 90% rental offset based on leases or 3 months bank statements
- Triplexes and Fourplex
 - All units must be legal for MCAN to use rental income
 - Self-contained basement suites covered by valid home insurance are also permissible
- Subject Property Rentals
 - 90% rental addback based on leases or 3 months bank statements

Rental Properties:

- Maximum LTV: 75% LTV (80% LTV with 600+ Beacon)
- Triplex / Fourplex maximum 80% LTV
- Maximum Loan Amount: \$2M
- Maximum 4 properties in portfolio or \$2.5M in mortgages
- Maximum 30-year amortization (35-year amortization with 600+ Beacon)
- Maximum 30-year amortization for Triplex and Fourplex
- Minimum 10% from own resources
- GDS/TDS
 - 50%/ 50%: 65.01 – 80% LTV
 - 50%/ 50%: < 65% LTV
 - 35-year am available on 1 and 2 unit property rentals with a beacon of 600+ and a 20bps, rate premium will apply
- Subject Rental: 90% addback based on leases and/or bank statements
- Rental Income confirmed via current Lease Agreement, or 3 months bank statements, or Market Rents from an approved Appraiser, or TI's

Every story begins at Home

MCAN Home is proudly owned by MCAN Financial Group
600-200 King Street West, Toronto, ON M5H 3T4
mcanfinancial.com | TSX: MKP

MCAN Home Mortgage Corporation
FSRA Brokerage 10406 | RECA Brokerage MW-1311115 | FICOM
Brokerage X027359 | FCNB Brokerage 160001151

