

MCAN MORTGAGE CORPORATION
(the "Company")

Annual General Meeting of Shareholders

May 12, 2020

REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations
Section 11.3*

Matters Voted Upon

1. Election of Directors

Each of the eight director nominees was elected by ballot to serve until the next annual meeting of shareholders of the Company or until their resignations or their successors are elected or appointed. The following nominees were elected as directors:

<u>Name of Nominee</u>	<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Glenn Doré	9,929,969	99.59	41,355	0.41
Philip C. Gillin	9,876,478	99.05	94,846	0.95
Gordon J. Herridge	9,860,255	98.89	111,069	1.11
Loraine D. McIntosh	9,878,635	99.07	92,689	0.93
Gaelen J. Morphet	9,877,835	99.06	93,489	0.94
Derek G. Sutherland	9,897,215	99.26	74,109	0.74
Ian Sutherland	9,948,015	99.77	23,309	0.23
Karen H. Weaver	9,895,029	99.23	76,295	0.77

2. Appointment of Auditors

The appointment of Ernst & Young LLP, to serve as the independent auditors of the Company until the next annual meeting of shareholders was approved by ballot. Votes of 10,264,911 (99.95%) for and 5,327 (0.05%) withheld were received.