



MCAN Discover Alternative Series RENTAL MORTGAGE SOLUTIONS

Rental Income:

- Subject Property, Owner-Occupied
 - 100% rental offset based on leases for legal units
 - 80% if legality is not confirmed
- Non-subject Property and Subject Rental Properties
 - 80% rental offset based on leases

Rental Properties:

- Maximum LTV: 75% LTV (80% LTV with 600+ Beacon)
- Triplex / Fourplex maximum 80% LTV
- Maximum Loan Amount: \$2M
- Maximum 4 properties in portfolio or \$2.5M in mortgages
- Maximum 30-year amortization (35-year amortization with 600+ Beacon)
- Minimum 10% from own resources
- GDS/TDS
 - 50%/ 50%: 65.01 – 80% LTV
 - 50%/ 50%: < 65% LTV
 - 35 year am available for rentals with a beacon of 600+ and a 20bps, rate premium will apply
- Subject Rental: 80% offset based on leases
- Rental Income confirmed via current Lease Agreement, or 3 months bank statements, or Market Rents from an approved Appraiser, or TI's
- Personal lending only

Every story begins at Home

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