



## MCAN Precision Prime Series BFS PRO

Designated Professionals: Dentists, Pharmacists, Lawyers and Paralegals, Engineers, etc

- |                               |  |
|-------------------------------|--|
| <b>Transaction Type:</b>      | <ul style="list-style-type: none"><li>• Purchase and Refinance</li></ul>   |
| <b>Occupancy Type:</b>        | <ul style="list-style-type: none"><li>• Owner-occupied and Investment</li></ul>  |
| <b>Loan Amount:</b>           | <ul style="list-style-type: none"><li>• Maximum \$1.5M</li></ul>   |
| <b>Maximum LTV:</b>           | <ul style="list-style-type: none"><li>• 80%</li></ul>  |
| <b>Maximum Amortization:</b>  | <ul style="list-style-type: none"><li>• 35 years for Beacon score <math>\geq 600</math></li><li>• 30 years for Beacon scores <math>&lt; 600</math></li></ul> |
| <b>Prepayment Privileges:</b> | <ul style="list-style-type: none"><li>• 20%/20%</li></ul>  |
| <b>Payment Frequency:</b>     | <ul style="list-style-type: none"><li>• Monthly</li><li>• Bi-Weekly and Bi-Weekly accelerated</li><li>• Weekly and Weekly accelerated</li></ul>              |
| <b>Rate Hold</b>              | <ul style="list-style-type: none"><li>• 120 days on purchases</li><li>• 60 days on refinances</li></ul>  |



## Every story begins at Home

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600-200 King Street West, Toronto, ON M5H 3T4  
[mcanfinancial.com](http://mcanfinancial.com) | TSX: MKP

MCAN Home Mortgage Corporation  
FSRA Brokerage 10406 | RECA Brokerage MW-1311115 | FICOM  
Brokerage X027359 | FCNB Brokerage 160001151



	Sole Proprietorship	Corporations/Partnerships
<b>Income Requirements:</b>	<ul style="list-style-type: none"><li>• 12 most recent months' business bank statements evidencing business deposits and expenses</li><li>• 6 invoices to support bank statements (deposits) or, for consultants, a letter from contracting company to support bank statements (deposits)</li><li>• Most recent Notice of Assessment</li></ul>	<ul style="list-style-type: none"><li>• 6 - 12 most recent months' consecutive business bank statements evidencing business deposits and expenses</li><li>• Most recent Notice of Assessment</li></ul>
<b>Proof of Tenure in the business:</b>	<ul style="list-style-type: none"><li>• Business registration or business license</li><li>• GST/HST registration or filing/return</li></ul>	Articles of Incorporation



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## MCAN Precision Prime Series BFS Smart

- Designated Professionals: Dentists, Pharmacists, Lawyers and Paralegals, Engineers, etc

**Transaction Type:** Purchase and Refinance

**Occupancy Type:**

- Owner-occupied and Investment
- Individuals only (no corporations)

**Loan Amount:** Maximum \$1.5M

**Maximum LTV:** 80%

**Maximum Amortization:**

- 35 years for Beacon score  $\geq 600$
- 30 years for Beacon scores  $< 600$

**Prepayment Privileges:** 20%/20%

**Payment Frequency:**

- Monthly
- Bi-Weekly and Bi-Weekly accelerated
- Weekly and Weekly accelerated

**Rate Hold:**

- 120 days on purchases
- 60 days on refinances

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## Sole Proprietorship

## Corporations/Partnerships

### Income Requirements:

- 12 most recent months' business bank statements evidencing business deposits and expenses
- 6 invoices to support bank statements (deposits) or, for consultants, a letter from contracting company to support bank statements (deposits)
- Most recent Notice of Assessment

- 12 months consecutive business bank statements evidencing business deposits and expenses
- Most recent CRA NOA

***If the business is in existence for less than 2 years, one of the following is required:***

- Financial Statements for the most recent 2 years prepared by a 3rd party CA, CPA, CGA or CMA to evidence the structure of corporate revenues and expenses, or
- Audited financial statements for the most recent 2 years, or
- (For professional corps only) YTD commissions/billing statement evidencing gross commissions/billed fees

### Proof of Tenure in the business:

- Business registration or business license

Articles of Incorporation

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