



MCAN Real Deal

HOLDCO RENTAL PURCHASE IN SAULT STE. MARIE
Free Home System Warranty for the full 1-year term!

DEAL HIGHLIGHTS

- Rental property
- 30-year amortization
- Approved at 75% LTV
- 1-year closed @ 3.44%



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DEAL NOTES

Financial growth is the goal for three childhood friends investing in their future with the purchase of a Sault Ste. Marie investment property under their holding company. Rental income will cover the property costs and expenses.

Confirmable and sustainable income, excellent net worth, prime credit, and a marketable property made this a quick approval for us at 75% LTV.

Owning a rental property can be stressful to maintain - we understand that - which is why FREE Home System Warranty for the full 1-year mortgage term will help these clients be worry-free!

INCOME

- Rental income from subject property

PROPERTY

- Occupancy: Rental Residence
- Location: Sault Ste. Marie, ON

CREDIT

- GDS/TDS: 0.68%/49.65%
- Beacon score: 841

EMPLOYMENT

- Type: Permanent Full-time; Professional
- Tenure: 5 years