

\$1.2M BFS PURCHASE IN BRAMPTON
Free Home System Warranty for the full-year
term!

DEAL HIGHLIGHTS

- BFS income
- 30-year amortization
- Approved at 76% LTV
- 1-year closed @ 3.49%

MCAN Real Deal

DEAL NOTES

Financial difficulties and late payments lead this BFS owner of a boutique store into credit trouble. After financially supporting their parents following a failed business venture, they are eager to rebuild their credit and get back on track as a family.

Purchasing and investing in a new family home is the perfect way to start fresh and invest in their future.

Income is sustainable and confirmable given the client has 7 years of experience in the industry. Using a 2-year BFS income average, we were able to approve the \$1.2M loan with 30-year amortization at 76% LTV.

A full year of FREE Home System Warranty program worth up to \$10,000 annually will also provide them with some peace of mind!ly!

INCOME

BFS Income

PROPERTY

- Occupancy: Owner-Occupied
- Location: Brampton, ON

CREDIT

- GDS/TDS: 45.59%/48.45%
- Beacon score: 620

EMPLOYMENT

- Type: BFS Professional
- Tenure: 7 years